

Good Hope School Past Students Association Limited (“PSA Limited”)

2014-2015 TREASURER’S REPORT

1. Bank accounts for PSA Limited was opened in March 2014, with the Industrial and Commercial Bank of China (Asia) Limited (“ICBC”) and total cash balance of HK\$104,885 was transferred from Past Students Association of Good Hope School (“previous PSA”) to PSA Limited in June 2014.
2. As of 31 March 2015, cash balance in PSA Limited bank accounts with ICBC was HK\$140,603.
3. The net income for the year ended 31 March 2015 was HK\$49,568, contributed mainly from the sales of PSA souvenirs.
4. Net income from PSA activities will be used for operations of PSA Limited.