

Good Hope School Past Students Association Limited (“GHS PSA Ltd.”)

2016-2017 Treasurer’s Report

1. As of 31 March 2017, cash balance in GHS PSA Ltd bank accounts with ICBC was HK\$ 112,941.
2. The net loss for the year ended 31 March 2017 was approximately HK\$13,239.
3. Revenue of HK\$581,905 generated for the year mainly came from the Starry Night event held in Dec 2016 which consisted of guests charge, auction, souvenir and bake sales.
4. The Starry Night revenue, net of expenses, was donated to GHS PSA Foundation Ltd during the year.