

Good Hope School Past Students Association Foundation Limited ("GHSPSA Foundation Limited")

2013-14 Annual Report of the Board

(for the period from 19 November 2013 to 31 March 2014)

1. The Good Hope School Past Students Association Foundation Ltd (Foundation) was incorporated on 19 November 2013 as a company limited by guarantee under the then Companies Ordinance (Cap. 32) as part of the initiatives of the former Past Students Association of Good Hope School (old Association) to increase the transparency in the raising and utilization of funds for undertaking the objects of the Association. The Foundation was granted tax exemption status under section 88 of the Inland Revenue Ordinance. The old Association which was originally registered under Societies Ordinance was also incorporated as Good Hope School Past Students Association Limited (GHSPSA or PSA) on 19 November 2013 as a company limited by guarantee to take over the work of the old Association.
2. Under the new structure, the two companies, namely the Foundation and GHSPSA, are two entities with GHSPSA to handle programmes for past students and current students and the Foundation to handle funds donated to the Foundation. The Memorandum and Articles of Association of GHSPSA and the Foundation were endorsed by the old Association at its Extraordinary General Meeting on 15 November 2012. The then members of the Executive Committee of the old Association became the founder members of GHSPSA and would continue to serve as members of the Executive Committee ("Exco") of GHSPSA. The Chairperson June Teng, Foundation Coordinators Pauline Ng and Kelly Wong, and two other members, Sandra Lee and Navens Tse, elected by PSA to sit on the Board, became the founder members of the Foundation and first Board members. The objects of the Foundation are to advance education by offering help to Good Hope School and to support current students in their personal and career development; to support the Missionary Sisters of Immaculate Conception in their charitable works and ministries; to promote the Christian values of Love, Hope, Joy and Thanksgiving which are the core values of the teaching of Good Hope School as well as other charitable works and worthy causes.
3. At the first founder members' meeting on 13 January 2014, 3 other persons were accepted as Board members. They were nominated respectively in accordance with Article 13 (a) the Articles of Association of the Foundation. They are Sister Catherine Wan nominated by the MIC Sisters, Kitlen Fung nominated by the Good Hope School secondary section and Sister Pauline Yuen nominated by Good Hope Primary School cum Kindergarten. An election of office bearers also took place. The results were:
 - Chairperson: June Teng
 - Vice Chairperson: Pauline Ng
 - Secretary: Kitlen Fung
 - Treasurer: Kelly Wong

4. The Board also decided to use Industrial and Commercial Bank of China (Asia) Ltd as the bank for opening the accounts of the Foundation. Morris & Co was appointed auditor of the Foundation.
5. A donation form was devised and uploaded on the PSA website. No donation had been received from 19 November 2013 to 31 March 2014.

The Board of GHSPSA Foundation Ltd
8 November 2014